

**South Carolina State Optional Retirement Program (State ORP)**  
**Summary of the Withdrawal/Transfer Restrictions on the State ORP Investment Products Offered by the State ORP Vendors (Investment Providers)**

**All distributions will be processed (including direct rollovers and minimum distributions) in accordance with plan provisions and IRS guidelines. In addition to transfer limits set to discourage excess trading and market timing, the following restrictions also apply.**

**AIG VALIC**

<b>VENDOR AND INVESTMENT PRODUCTS</b>	<b>LUMP SUM DISTRIBUTION INCLUDING ROLLOVERS UPON TERMINATION OR RETIREMENT</b>	<b>TRANSFERS TO OTHER INVESTMENT PRODUCTS OFFERED BY THE SAME VENDOR</b>	<b>TRANSFERS TO OTHER STATE ORP INVESTMENT PROVIDERS DURING THE ANNUAL WINDOW JAN 1- MARCH 1</b>	<b>TRANSFERS TO THE SCRS DEFINED BENEFIT PLAN JAN 1- MARCH 1 IF THE MEMBER HAS BETWEEN ONE AND FIVE YEARS OF STATE ORP SERVICE</b>	<b>WITHDRAWAL IN EVENT PLAN SPONSOR CONTRACT WITH VENDOR IS CANCELLED OR NOT RENEWED</b>
<b>AIG VALIC</b>	No fees, no charges, no restrictions.	No fees, no charges, no restrictions.	No fees, no charges, no restrictions.	No fees, no charges, no restrictions.	No fees, no charges, no restrictions applied to the mutual fund investments. Plan Sponsor directed transfers from the Fixed Interest Option would be made in five annual payments or subject to a market value adjustment.
<b>All Mutual Funds offered and the VALIC Fixed Interest Option</b>		Fifteen electronic transfer trading days per year. Mutual fund companies may reserve the right to impose frequent trading restrictions or frequent trading fees.			